

# 1099 Toolkit for Microsoft Dynamics 365 Business Central & Dynamics NAV

## Review and Correct Vendor Information Before Printing 1099s

Includes Annual Regulatory Updates and 1099 Form Printing

Languages: English

Countries: All Countries

Clients: On Prem and Web Clients

Versions: All



**Dynamics NAV Addons**  
a Vertical Leap company

---

# 1099 Toolkit for Business Central takes the complexity and time-drain out of 1099 processing.

---

**Get a suite of easy-to-use tools and functions to help you quickly and easily preview, correct, print and upload 1099's – A MUST FOR CLIENTS WITH BIG VENDOR LISTS!**

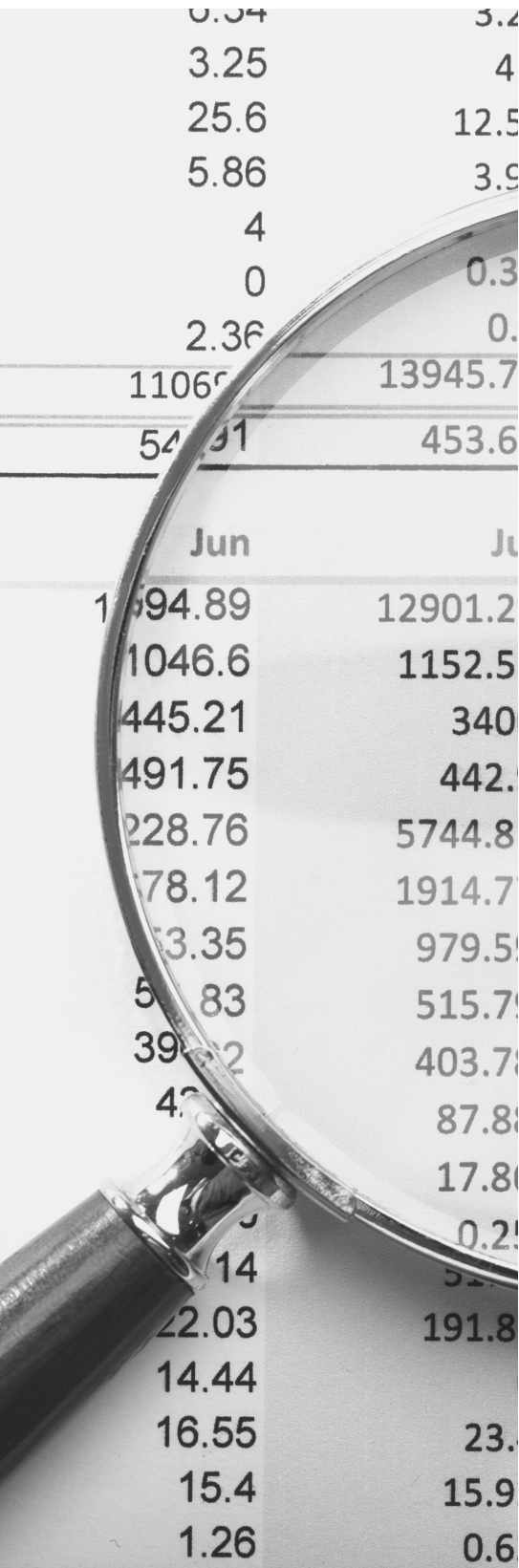
(Available for all editions of Business Central and most versions of Microsoft Dynamics NAV.

Organizations in the U.S. must deliver 1099s by January 31st. While the necessary 1099 data is stored in Business Central or Dynamics NAV, it currently does not have the capabilities to easily prepare, fix, print and upload, often leading to manual work and wasted time.

Here's all the features included in the 1099 Toolkit (which aren't available in the Microsoft standard product).

*Have you purchased this in a previous year? Contact us to get the latest version!*

Review, correct and print 1099s  
in Business Central quickly and  
simply.



# Solution Benefits

## Save time and streamline your 1099 process

by quickly addressing overdue accounts and decreasing collection costs all while minimizing write-offs.

## Ensure accurate reporting

through issues reports and dashboards that allow you to review and correct federal IDs, 1099 codes, and reportable invoice amounts.

## Address new 1099 NEX reporting requirements

with capabilities to quickly update expired codes and accurately print the new forms.

# 1099 Toolkit

## Identify and correct vendor Federal ID issues

- Verify vendors have a Federal ID number (EIN/SS)
  - Missing IDs result in no. 1099
- Check for duplicate IDs which indicate multiple vendor cards for same vendor.
  - Results in multiple 1099s for a single vendor
- Verify that Federal ID numbers are 9 characters and haven't been mis-entered.
  - A mis-keyed ID number will not be recognized when printing 1099s

Vendor Federal ID Issues			
CRONUS USA, Inc.			
1/2/2020 6:05 PM Page 1 BOWAVE28COLE			
No.	Name	Federal ID No.	Issues
01254796	Progressive Home Furnishings		Federal ID No. is missing.
01587796	Custom Metals Incorporated		Federal ID No. is missing.
01863656	American Wood Exports		Federal ID No. is missing.
10000	London Postmaster		Federal ID No. is missing.
20000	AR Day Property Management	2323234345	Federal ID No. is not 9 characters long.
30000	CoolWood Technologies		Federal ID No. is missing.
40000	Lewis Home Furniture		Federal ID No. is missing.
50000	Service Electronics Ltd.		Federal ID No. is missing.
60000	Grassblue Ltd.	17-1234567	Federal ID Duplicated.
61000	Electronics Ltd.	17-1234567	Federal ID Duplicated.
62000	Walker Island		Federal ID No. is missing.

## Review All Payments to vendors have proper 1099 coding.

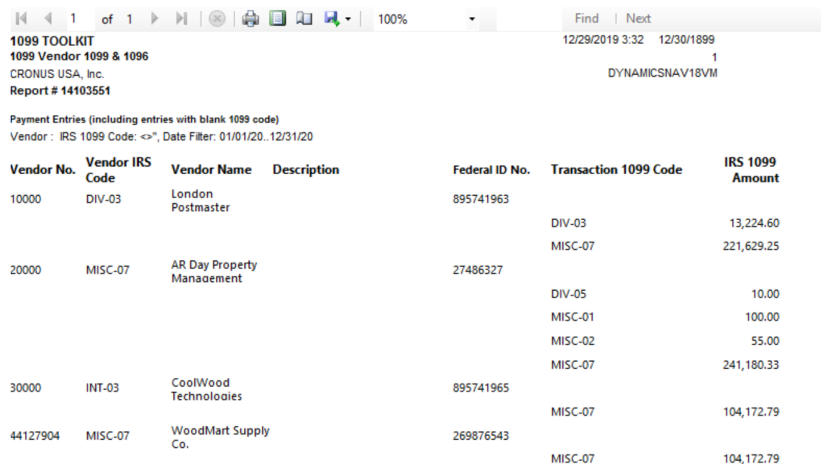
- Missing 1099 codes on posted vendor invoices mean amounts will not be included when 1099s are printed.
- Report partial invoice amounts on a 1099. Only labor is reportable on a 1099 MISC-07.
- Adjust reportable amounts if non-reportable amounts are combined with reportable amounts on an invoice.

1099 Vendor Prep Information							
1099 TOOLKIT 1099 Vendor Prep Information CRONUS USA, Inc. Report # 14102550							
Payment Entries (including entries with blank 1099 code) Vendor : No.: 250000, IRS 1099 Code: <?>, Date Filter: 01/01/20 - 12/31/20							
Posting Date	Document Type	Document No.	Description	Amount	Transaction 1099 Code	IRS 1099 Amount	Entry No.
2/26/2020	MISC-07	AR Day Property Management	Federal ID No. 27486327				
2/26/2020	Payment	108039	AR Day Property Management	50.00	DIV-05	10.00	2167
					Total of DIV-05	10.00	
2/26/2020	Payment	108038	AR Day Property Management	100.00	MISC-01	100.00	2165
					Total of MISC-01	100.00	
2/26/2020	Payment	108042	AR Day Property Management	55.00	MISC-02	55.00	2173
					Total of MISC-02	55.00	
1/12/2020	Payment	2597	Payment 2020	119,054.62	MISC-07	119,054.62	1912
1/22/2020	Payment	2603	Payment 2020	119,054.62	MISC-07	119,054.62	2035
2/26/2020	Payment	12348	AR Day Property Management	750.00	MISC-07	750.00	2097
2/26/2020	Payment	55001	AR Day Property Management	100.00	MISC-07	100.00	2131
2/26/2020	Payment	55002	AR Day Property Management	200.00	MISC-07	200.00	2133
2/26/2020	Payment	55003	AR Day Property Management	500.00	MISC-07	500.00	2135
2/26/2020	Payment	108025	AR Day Property Management	600.00	MISC-07	600.00	2137
2/26/2020	Payment	108026	AR Day Property Management	150.00	MISC-07	150.00	2139
2/26/2020	Payment	108027	AR Day Property Management	200.00	MISC-07	200.00	2141

# 1099 Toolkit

## Review What Will be Printed on the 1099 Before Printing

View total amounts by vendor, by code.

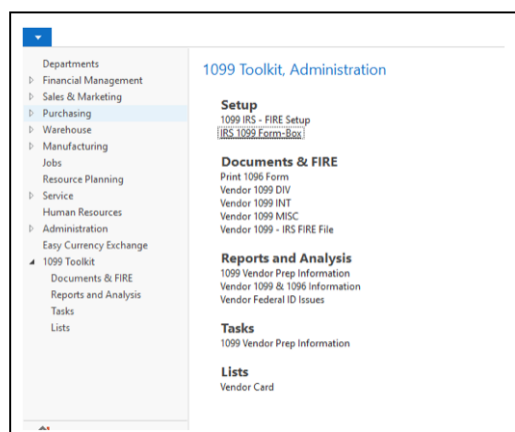


The screenshot shows the '1099 TOOLKIT' interface. At the top, it displays '1099 Vendor 1099 & 1096', 'CRONUS USA, Inc.', and 'Report # 14103551'. The date range is '12/29/2019 3:32' to '12/30/1899'. Below this, it says 'Payment Entries (including entries with blank 1099 code)' and 'Vendor: IRS 1099 Code: <>', 'Date Filter: 01/01/20..12/31/20'. The main table has columns: Vendor No., Vendor IRS Code, Vendor Name, Description, Federal ID No., Transaction 1099 Code, and IRS 1099 Amount. The table lists several vendors and their corresponding 1099 codes and amounts.

Vendor No.	Vendor IRS Code	Vendor Name	Description	Federal ID No.	Transaction 1099 Code	IRS 1099 Amount
10000	DIV-03	London Postmaster		895741963	DIV-03	13,224.60
					MISC-07	221,629.25
20000	MISC-07	AR Day Property Management		27486327	DIV-05	10.00
					MISC-01	100.00
					MISC-02	55.00
					MISC-07	241,180.33
30000	INT-03	CoolWood Technologies		895741965	MISC-07	104,172.79
44127904	MISC-07	WoodMart Supply Co.		269876543	MISC-07	104,172.79

## Print or Upload 1099s

- FIRE portal file creation and uploading included
  - Uploading to the IRS FIRE portal is mandatory if submitting more than 250 1099s
- If submitting fewer than 250 1099s, 1099s may be printed or uploaded.
  - Current annual 1099 print formats are included with updated MISC, INT, and DIV reports.
- Includes a 1096 Summary Report - required if mailing 1099s to the IRS
  - Not included in Native NAV, but required by the IRS.



# 1099 Toolkit

## New in 1099 Toolkit!!

1099 Toolkit properly applies:

- Partial invoice payments to 1099 coded invoices – only the payment amount is reported.
- Payments that cover multiple 1099 coded invoices.
- Payments against invoices that are only partially reportable.
- Voided payments.

1099 Vendor Worksheet has been redesigned to display:

- Original Invoice Amount
- Payment Amount
- IRS Coded Amount - The amount that will appear on the 1099.

# Make 1099 NEC reporting simple and easy.

Contact us or your local provider to order today.



**1 (858) 453-4537**



**info@dynamicsnavaddons.com**



**<https://dynamicsnavaddons.com>**

---



**Dynamics NAV Addons**  
a Vertical Leap company

